

MINTUES OF BROKEN WHEEL RANCH ISD
SPECIAL PROCEEDINGS
March 13, 2017, 5pm, 188 Chokecherry Drive, Alpine, WY

Members Present: Nick Cummings, Robert Austin, and Dorrene BrownButterfield

Call to Order: Meeting was called to order by Nick Cummings at 5:10 pm.

Minutes: The minutes of the Feb. 23, 2017, public meeting were reviewed, approved unanimously, and signed.

Resolutions: This special meeting was called to amend our Resolution No. 1 (previously approved Feb. 7, 2017) per the change in the SLIB State Revolving Fund loan previously applied for. The SLIB changed the loan forgiveness percentage from 25% to 11.66%, necessitating a change in our Resolution No. 1 loan pre-application funding section before we can proceed with the actual loan.

Resolution No. 1 – Amended was approved unanimously.

Other Matters: The WWDC will sponsor a public meeting on our well project on April 11, 2017, at 6pm at the Don Wooden Civic Center in Alpine, WY. Attendance is requested of all board members.

Approval of Adjournment: All parties approved adjournment at 5:25pm.

Respectfully Submitted by Dorrene BrownButterfield, Secretary

Approval of Minutes:



Nick Cummings, President

2/4/17

Date



Robert Austin, Treasurer

04/21/2017

Date

Broken Wheel Ranch ISD Emergency Meeting

March 13, 2017, 5pm

188 Chokecherry Drive, Alpine, WY 83128

SIGN-IN SHEET

Name

Address

Alex Austin

348 Hawthorn Dr.

Bob Austin

348 Hawthorn Dr.

Donna Brown Butterfield

188 Chokecherry Dr.



212 Hawthorne Dr.

Entitled: A RESOLUTION AUTHORIZING SUBMISSION OF A PRE-APPLICATION FORM TO THE STATE LOAN AND INVESTMENT BOARD FOR A LOAN THROUGH THE STATE REVOLVING FUND ON BEHALF OF THE GOVERNING BODY FOR THE

BROKEN WHEEL RANCH ISD

FOR THE PURCHASE OF CONSTRUCTING A NEW WELL, STORAGE TANK, BOOSTER PUMP & MISC ITEMS

WITNESSETH

WHEREAS, the Governing Body for the BROKEN WHEEL RANCH ISD desires to participate in the State Revolving Fund program to assist in financing this project; and

WHEREAS, the Governing Body for the BROKEN WHEEL RANCH ISD recognizes the need for the project; and

WHEREAS, the STATE REVOLVING FUND program requires that certain criteria be met, as described in the State Loan and Investment Board's Rules and Regulations governing the program, and to the best of our knowledge this application meets those criteria; and

WHEREAS, the Governing Body for the BROKEN WHEEL RANCH ISD plans to replay the requested STATE REVOLVING FUND LOAN from the following source(s):

Wyoming Water Development Commission – 67% Grant (\$528,563.00)

Drinking Water State Revolving Fund – Remaining 33% (\$386,437.00), broken down as follows:

- 11.66% Principal Forgiveness (\$45,051.59)

- 88.34% Loan (\$341,385.41)

; and

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE
BROKEN WHEEL RANCH ISD

that a loan application in the amount of \$386,437.00 be submitted to the State Loan and Investment Board for consideration at the State Loan and Investment Board meeting to assist in funding BROKEN WHEEL RANCH WATER PROJECT

BE IT FUTHER RESOLVED, that Nick Cummings, President; Robert Austin, Treasurer;
Dorrene BrownButterfield, Secretary are hereby designated as the authorized representatives of the BROKEN WHEEL RANCH ISD to act on behalf of the Governing Body on all matters relating to this loan application.

PASSED, APPROVED AND ADOPTED THIS 13th day of MARCH, 2017



TREASURER

Attest:

