

MINUTES OF BROKEN WHEEL RANCH ISD MEETING
May 15, 2017, 5:30 PM
212 Hawthorn, Alpine, WY 83128

Members Present: Nick Cummings and Robert Austin

Call to Order: Meeting was called to to order by Nick Cummings at 5:38 PM.

Minutes: The minutes of April 21, 2017 public meeting were reviewed, approved unanimously, and signed.

Resolutions:

Amendment of Resolution 1 per requirements of the SLIB/SRF Office.
Resolution 1 - Amendments 3 was approved unanimously.

Amendment of Resolution 2017-2 per requirements of the SLIB/SRF Office.
Resolution 2019-2-Amended was approved unanimously.

Public Comments:

Dawn Manfredi had asked to be placed on the Agenda and had a number of questions concerning the Well Project. After the questions were answered, Dawn had a clearer understanding of the process.

Approval of Adjournment: All parties approved adjournment at 6:06 PM.

Respectfully submitted by Robert Austin, Treasurer

Approval of Minutes



Nick Cummings, President

6-29-17
Date



Dorrene Brown Butterfield, Secretary

6-29-17
Date

Broken Wheel Ranch ISD Public Meeting
May 15, 2017, 5pm
212 Hawthorn, Alpine, WY 83128

SIGN-IN SHEET

Name

Address

Peggy Swin

400 Aspen Lane, Alpine, WY 83128

Dan Martin

164 Hawthorn Dr.

Kevin Martin

Resolution No. 1 – Amended 3rd

Entitled: A RESOLUTION AUTHORIZING SUBMISSION OF A PRE-APPLICATION FORM TO THE STATE LOAN AND INVESTMENT BOARD FOR A LOAN THROUGH THE STATE REVOLVING FUND ON BEHALF OF THE GOVERNING BODY FOR THE
BROKEN WHEEL RANCH ISD
FOR THE PURCHASE OF CONSTRUCTING A NEW WELL, STORAGE TANK, BOOSTER PUMP & MISC ITEMS

WITNESSETH

WHEREAS, the Governing Body for the BROKEN WHEEL RANCH ISD desires to participate in the State Revolving Fund program to assist in financing this project; and

WHEREAS, the Governing Body for the BROKEN WHEEL RANCH ISD recognizes the need for the project; and

WHEREAS, the STATE REVOLVING FUND program requires that certain criteria be met, as described in the State Loan and Investment Board's Rules and Regulations governing the program, and to the best of our knowledge this application meets those criteria; and


WHEREAS, the Governing Body for the BROKEN WHEEL RANCH ISD plans to repay the requested STATE REVOLVING FUND LOAN from the following source(s):

*Tax assessment via the Broken Wheel Ranch Improvement and Service District, beginning in 2018, of \$450.00 per lot per year on 37 lots; and
Water user rates of \$20 up to 10,000 gallons (\$.002 per gallon for every gallon over 10,000) per month.*

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE
BROKEN WHEEL RANCH ISD
that a loan application in the amount of \$386,437.00 be submitted to the State Loan and Investment Board for consideration at the State Loan and Investment Board meeting to assist in funding BROKEN WHEEL RANCH WATER PROJECT


BE IT FUTHER RESOLVED, that Nick Cummings, President; Robert Austin, Treasurer; Dorrene BrownButterfield, Secretary are hereby designated as the authorized representatives of the BROKEN WHEEL RANCH ISD to act on behalf of the Governing Body on all matters relating to this loan application.

PASSED, APPROVED AND ADOPTED THIS 15th day of MAY, 2017



Nick Cummings, President

Attest:



Robert Austin, Treasurer

RESOLUTION NO. 2017-2 - Amended

**A RESOLUTION ESTABLISHING THE RATE OF ASSESSMENT FOR
WATER AND SPECIAL IMPROVEMENTS**

WHEREAS, the Board of Directors of the Broken Wheel Ranch Improvement Service District, hereinafter the "Board of Directors", duly assembled on the 15th day of May, 2017, said meeting called for the purpose of amending assessments for water system and special improvements, and;

WHEREAS, the Board of Directors have reviewed the studies performed by Sunrise Engineering, Inc., hereinafter "Engineer" and the conclusions and recommendations of the Engineer, and;

WHEREAS, the study submitted by Engineer was conducted during a period of time when the area within the Broken Wheel Ranch Improvement Service District, hereinafter "District," experienced a loss of supply of potable water. The study concluded that improvements are needed to the culinary water system and other assets within this system. The initial estimate provided by the Engineer and the Wyoming Water Development Commission placed the cost of the improvements at a total of \$915,000, \$528,563 of which will be a Wyoming Water Development Commission grant and \$386,437 of which will be the responsibility of the District through a State Revolving Fund loan, with an 11.66% loan forgiveness netting a total loan amount of \$341,378.55 at 2.5% over 30 years, and;

WHEREAS, one of the purposes for which the District was formed is to provide an adequate supply of potable water to the properties within the special improvement service district, and;

WHEREAS, the Board of Directors, after review of the recommendations of Sunrise Engineering, Inc. and commentary from the members of the improvement service district, hereby finds that:


1. There is a need to provide potable water to the properties within the District;
2. Improvements to the existing culinary water system are required to provide potable water to the properties within the District;
3. There are 38 properties within the area of the service district, but one property will be owned by the Broken Wheel Ranch Improvement and Service District, with said property housing the old well and all storage tanks, thus leaving 37 taxable properties;
4. The cost of the improvements, based on the Engineer and the Wyoming Water Development Commission estimates, is \$915,000 total, \$341,378.55 (or 33%) of which being the responsibility of the District through a State Revolving Fund loan with a yearly cost of \$16,310.57 (based on the amortization of the 30-year 2.5% loan);
5. The yearly loan cost per lot within the District is approximately \$440.83;
6. The District needs to build up a contingency fund for the water system, therefore \$9.37 will be added to the yearly loan cost per lot. The yearly amount to be assessed per lot will be \$450 (which is \$37.50 per month);
7. Said cost per lot shall be the "Rate of Assessment";

**WHEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE
BROKEN WHEEL RANCH IMPROVEMENT SERVICE DISTRICT** that the "Rate of
Assessment" shall be set as follows: :

- a. \$450.00 per lot per year beginning in 2018 (to be adjusted thereafter on a
yearly basis if needed).

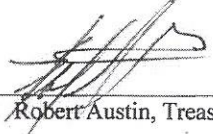
Said assesement shall be collected by the Lincoln County Treasurer. The implementation date
for the collection of the assessment shall commence on the 1st day of January, 2018, and be
collected until further action of the Board of Directors. Said assessments are to be used for the
construction, maintenance, and payment of any debts against the culinary water system.

BY: _____


Nick Cummings, President

ATTEST:

BY: _____


Robert Austin, Treasurer